

Sample Letter of Intent (LOI)

(This must be on Buyer's Letterhead, Full Company Name, Address, Phone Number)

Date:

To: MBS Enterprises

LOI Reference No :

We (company name) hereby declare and confirm that we are ready, willing, and able under the pain and penalty of perjury to purchase the following commodity as specified below and certify that we have available full funding for the purchase:

NAME OF THE PRODUCT :

FULL SPECIFICATIONS OF THE SUBJECT PRODUCT :

Quantity : metric tons (minimum shipment is 2,500 MT, or 50,000 bags)

Destination Port : Indicate port

Contract Duration : 3 months, 6 months, 12months, 18months, 24 months, etc.

Rate/Size of Shipment in metric tons per month.

Packing: (Bulk in Vessel or packed in Bags/Containers)

Rate of Discharge at Destination: metric tons per day.

Target Price: ... US\$ or Php per MT CIF

Terms of Payment (Please specify the type of payment instrument you wish to offer):

BG, SBLC, DLC, LC, EFT, Confirmed, Irrevocable, Transferable or Non-Transferable, Divisible, 100% payable at sight, from one of 50 World prime Banks.

Full Name of the Bank:

Full Address of the Bank:

Bank Telephone No. and Fax No.

We are hereby waiting your Full Corporate Offer to proceed with a purchase order and contract.

Yours truly

Signed:

Signed for and on behalf of Company (Company Seal/Stamp)